

Venezuela says OPEC output shouldn't grow

by UPI

CARACAS, Venezuela -- The Organization of Petroleum Exporting Countries shouldn't increase petroleum output in the near future, Venezuelan Oil Minister Rafael Ramirez said Tuesday. Ramirez, speaking ahead of a meeting of the oil cartel in Abu Dhabi, United Arab Emirates, reaffirmed Venezuela's long-standing opinion production levels should not increase despite oil prices reaching a record high, Globovision TV reported. Venezuelan energy officials have made several controversial suggestions in recent months regarding the future of OPEC including calling for oil to be traded in a currency other than U.S. dollars.

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