

University receives \$50M anonymous gift

by UPI

ST. PAUL, Minn. - The University of St. Thomas received an anonymous donation of \$50 million, which the Minnesota university says is one of its three largest gifts. The donation was given to the university's Opus College of Business as part of the St. Paul, Minn., institution's \$500 million "Opening Doors" capital campaign, the St. Paul Pioneer Press reported Thursday. University officials said the donation will help increase the college's endowment and support student scholarships and faculty research. Last fall, the university got a \$60 million gift from Penny and Lee Anderson, owner and chairman of APi Group Inc. In 2000, St. Thomas received a \$50 million gift from Best Buy founder and chairman Richard Schulze and his late wife, Sandra.

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