

IRS has \$11.4B of Treasury's \$12.5B budget

by UPI

WASHINGTON - The U.S. Treasury Department budget allocation reflects its views on economic growth, national security and fiscal discipline, the department said. The Treasury appropriations request is \$12.5 billion, an 3.8 percent increase over its current budget of \$12 billion. "The President's proposed budget for Treasury supports the Department's pro-growth priorities and commitment to promoting economic growth and stability, and ensuring the safety, soundness, and security of the U.S. and international financial systems," Treasury Secretary Henry M. Paulson said in a news release. The budget requests \$11.4 billion for the Internal Revenue Service, up 4.3 percent from the current year, so the IRS can expand enforcement and improvements in taxpayer service, Paulson said. The department is seeking \$11 million for its Office of Terrorism and Financial Intelligence marshals, including \$5.5 million for the Financial Crimes Enforcement Network to manage the Bank Secrecy Act.

© 2008 United Press International. All Rights Reserved.

IRS has \$11.4B of Treasury's \$12.5B budget by UPI