

Wickes Furniture files for protection

by UPI

WHEELING, Ill. - Wickes Furniture Co., of Wheeling, Ill., a chain with 37 stores in Illinois, Indiana, Oregon and California, has filed for Chapter 11 bankruptcy protection. The company Monday declared its liabilities were between \$50 million and \$100 million, while its assets ranged between \$10 million and \$50 million, the Chicago Tribune reported. Wickes had been asking suppliers to hold off on payments. Its parent company, Sun Capital Partners Inc., specializes in leveraged buy-outs, the report said. Wickes has about 1,700 employees.

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