

PGE customers to see 6 percent rate reduction

by Bend_Weekly_News_Sources

SALEM, Ore. — Beginning April 15, residential and small-farm customers of Portland General Electric (PGE) will see their rates decrease by over 6%, a savings of \$5.80 per month for an average customer using 900 kWh monthly, the Public Utility Commission announced Tuesday.

The reduction was made possible due to the restoration of Bonneville Power Administration (BPA) interim benefits. “We will continue to make a case for Oregon to equitably share the benefits of the low-cost federal hydro system. In the meantime, we are pleased to be able to reduce rates at this time,” said Commission Chairman Lee Beyer. Based on a decision last May by a federal court, the BPA stopped paying benefits to PGE customers.

“We’ve worked non-stop with BPA, regulators, and other utilities throughout the region to bring this credit back,” said Jim Lobdell, PGE vice president for power operations and resource strategy. “This interim agreement is an important step that will immediately benefit our customers.”

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