

## Intel Fourth-Quarter Revenue &#36;9.7 Billion

*by Bend Weekly News Sources*

Intel Corporation today announced fourth-quarter revenue of \$9.7 billion, operating income of \$1.5 billion, net income of \$1.5 billion and earnings per share (EPS) of 26 cents. Excluding the effects of share-based compensation, the company posted operating income of \$1.8 billion, net income of \$1.7 billion and EPS of 30 cents.

Fourth-quarter results included a gain from the sale of certain assets of the company's communications and application processor business to Marvell Technology Group partially offset by impairments, including an impairment for the related decision to place the company's Fab 23 facility in Colorado Springs, Colo., up for sale. The gain and impairments resulted in a net increase to EPS of approximately 2.5 cents. Fourth-quarter restructuring charges related to the company's structure and efficiency program were in line with the company's expectations and decreased EPS by approximately 1.5 cents.

"Intel's product and technology leadership yielded a strong fourth quarter with higher selling prices and record unit shipments in the fastest growing segments of the market," said Intel President and CEO Paul Otellini.

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