

Redmond's Clock Tower Plaza Village Square sells for \$2.85 million

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Sperry Van Ness, one of the nation's largest commercial real estate investment brokerage firms, has completed the sale of Clock Tower Plaza Village Square, a 10,245-square-foot shopping center, to Portland-based Denardis Group for \$2.85 million -- a price that was \$50,000 over the listed price. Clock Tower Plaza Village Square recently sold for \$2.85 million. The property is located near Highway 126 at the Eagle Crest Resort at 7535 Falcon Crest Drive in Redmond, Oregon. Michael Baron of Sperry Van Ness in Redmond represented the seller, Redmond-based Redmond Properties. Kathy Sugarman of Portland Investments represented the 1031 Exchange buyer, Denardis Group. Built in 2004, the property is 100 percent occupied by Niblicks and Greens, Silver Leaf Caf  and Falcon Crest Art Gallery. "This property is one of the most beautifully designed retail centers in Oregon and perhaps the United States," said Baron. "The center includes a majestic clock tower and beautiful water features and is located at the world renowned Eagle Crest Resort which offers three 18-hole golf courses, hotel, conference center and a wide spectrum of custom housing." Founded in 1987, Sperry Van Ness is one of the largest commercial real estate investment brokerage firms in the United States with 800 advisors in 36 states. For more information, please visit their web site.

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