

Plans to overturn online gambling ban

by UPI

BRUSSELS - The chairman of the U.S. House Financial Services Committee is expressing skepticism about the chance of overturning a controversial online gambling law.

Rep. Barney Frank, D-Mass., told journalists in Brussels there is little support for repealing the new law barring credit card companies from accepting bets placed by U.S. citizens on foreign Web sites, The Financial Times reports.

Despite the lack of support, Frank promised to introduce a bill in coming weeks that would repeal the ban.

"I think reconsideration among my colleagues is beginning but it is not far enough along yet," Frank said. "If the storm of public unhappiness is great enough then I will try to substantially revise that ban."

Both Frank and Rep. John Conyers, who chairs the House Judiciary Committee, oppose the ban.

In the coming weeks, the U.S. Treasury Department is expected to release information about how the government intends to implement the online gambling ban.

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