

Wolfowitz asked to resign from World Bank

by UPI

WASHINGTON - An agency that oversees the World Bank is asking for the resignation of the bank's president, former deputy U.S. Defense Secretary Paul Wolfowitz.

In a document obtained by the Financial Times, the Independent Evaluation Group asked for Wolfowitz's immediate resignation, saying a continuation of his leadership will lead to "irreparable harm to worldwide efforts in poverty reduction and sustainable development."

The pressure for Wolfowitz to resign mounted last week, when 42 of the bank's senior former executives published an open letter urging his removal.

"There is only one way for Mr. Wolfowitz to further the mission of the bank: he must resign," the letter said.

The pressure to oust Wolfowitz comes as the board of the World Bank prepares to reach a decision on whether he broke bank rules when he ordered the bank's human resources chief to give his girlfriend a large pay raise.

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