

U.S. may lift duty on Russian uranium

by UPI

MOSCOW - U.S. officials may soon lift trade restrictions on Russian uranium, a report in Moscow said Thursday.

A 116 percent import duty on Russian uranium products supplied outside of a 1993 "Megatons to Megawatts" agreement could be lifted during a June visit by Russian nuclear chief Sergei Kiryenko, RIA Novosti reported.

Under the 1993 agreement, highly enriched uranium from dismantled Russian nuclear weapons is converted into nuclear fuel for U.S. commercial reactors and sold to the United States through an intermediary, Novosti reported.

The U.S. International Trade Commission voted in July to maintain the 116 percent import duty, saying other Russian uranium imports would hurt the American economy, Novosti reported.

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