

China finance minister leaves post

by UPI

BEIJING - China's Finance Minister Jin Renqing resigned Thursday and was appointed to a less senior position, the state-run Xinhua news agency reported. Jin, 63, had been the subject of news reports that he had been shunted aside as part of a corruption investigation, Japan's Kyodo news service said. The government issued a brief statement indicating Jin had resigned for "personal reasons" and that it had been accepted by Chinese President Hu Jintao. The State Council appointed Jin as vice-president of Development Research Center of the State Council, Xinhua said. His replacement was named as Xie Xuren, 59, former director of the State Administration of Taxation, the report said.

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